



# **Policy on Corporate Social Responsibility (CSR)**

Aalborg Forsyning acts responsibly in all relationships and focus on sustainable and responsible business conduct. We promote and deliver services and solutions, that contribute to sustainable development, hereunder as defined by the United Nations Sustainable Development Goals (SDGs), and work actively to prevent and mitigate adverse impacts on social, environmental and economic sustainability.

Aalborg Forsyning supports the precautionary principle in relation to environmental challenges and promotes increased environmental responsibility, environmentally friendly solutions and technologies.

Aalborg Forsyning demonstrates responsible business conduct in relation to the internationally agreed core principles on human rights, environment and anti-corruption. The principles are made operational through the UN Guiding Principles on Business and Human Rights (UNGPs) covering social sustainability, and the OECD Guidelines for Multinational Enterprises (OECD) covering environmental and economic sustainability.

Aalborg Forsyning's mission **“We create security and sustainability - also for future generations”** and our values **“trust, respect, professionalism, collaboration and development”** permeates our efforts for sustainable development and guides us in our actions, when faced with dilemmas. We incorporate opportunities and risks in relation to human rights, the environment and anti-corruption in our policies, procedures, strategies and business operations.

Aalborg Forsyning complies with applicable regulations wherever we operate.

Aalborg Forsyning implements own processes in alignment with the UNGPs/OECD, enabling us to identify, prevent or mitigate and account for actual and potential impacts in the areas of social, environmental and economic sustainability, that we may be involved with through our activities, or through the operations of our business relationships.

Aalborg Forsyning expects our business relationships to prevent or mitigate adverse impacts in the areas of human rights, the environment and anti-corruption that they may cause or contribute to, and to promptly manage any severe adverse impacts, should such impacts occur. We will use our position to ensure that our business relationships make demands on the next tier in the value chain to implement the UNGPs/OECD.

Aalborg Forsyning's CSR Policy is made operational through our Business Relationships Code of Conduct.

Aalborg Forsyning's employees are expected to assist us in implementing the CSR Policy and to immediately inform management about severe adverse impacts, that they become aware of in relation to our activities or those of our business relationships.

The CSR Policy is publicly available and communicated both internally and externally. We communicate progress in implementation of our CSR policy on an annual basis, hereunder through our annual environmental report.

May 5, 2020

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**Søren Gais Kjeldsen**

CEO, Aalborg Forsyning

June 16, 2020

Aalborg Water Holding A/S and Aalborg Service A/S

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**Lasse Frimand Jensen**

Chairman of the Boards

June 17, 2020

Aalborg Energy Holding A/S:

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**Lasse Puertas Navarro Olsen**

Chairman of the Board

August 19, 2020

Aalborg Renovation

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**Lasse Puertas Navarro Olsen**

Chairman, Environment and Energy Committee, Aalborg Municipality